

## Independent review

[translation from Japanese]

### Asahi Kasei Group Sustainability Report 2023 Independent Review

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### Objectives of Verification

Responsible Care Report Verification was performed by the Responsible Care Verification Center with respect to the *Asahi Kasei Group Sustainability Report 2023 Internet Edition* (the "Report") prepared by Asahi Kasei Corporation, with the objective of expressing an opinion as a chemical industry specialist on the matters as stated below.

- 1) Reasonableness of methods of calculation and aggregation of performance metrics (numerical values), and the accuracy of numerical values.
- 2) Accuracy of reported information other than numerical values.
- 3) Evaluation of Responsible Care (RC) and sustainability activities.
- 4) Characteristics of the Report.

### Verification Procedure

- At the head office, we investigated the reasonableness and accuracy of methods to aggregate numerical values reported by each site (branches, plants, etc.) and the accuracy of reported information other than numerical values. The investigation at the head office was conducted through online and in-person meetings, by interviewing responsible parties and compilers of the Report, and by receiving materials and explanations.
- Verification for the Fuji Works was carried out on-site to examine the reasonableness of methods used to calculate the numerical values reported to head office, the accuracy of the numerical values, and the accuracy of reported information other than numerical values. The survey was conducted by interviewing responsible parties, receiving materials and explanations, and observation of the site.
- Numerical values and reported information were verified by sampling.

### Opinion

- 1) Reasonableness of methods of calculation and aggregation of performance metrics (numerical values); accuracy of numerical values
  - Calculation and aggregation of numerical values at the head office and Fuji Works are performed using a reasonable method, and an Environmental Performance Data Collection System is used throughout the company for accurate and efficient aggregation of data.
  - Numerical values within the scope of our examination have been calculated and aggregated accurately.
- 2) Accuracy of reported information other than numerical values

- Information contained in the Report was confirmed to be accurate. Some minor issues related to appropriateness of expression and ease of understanding were identified in the draft stages, but these have been revised in the present Report.

### 3) Evaluation of RC and Sustainability Activities

- In promoting a virtuous cycle between two aspects of sustainability, contributing to a sustainable society and sustainable growth of corporate value, as stated in the 2024 Medium-term Management Plan “Be a Trailblazer,” the President has made it clear in his message that in order to achieve this goal, all leaders must understand the importance of these initiatives so that they can be communicated to team members in their own words and in concrete terms. The fact that the company expresses its thoughts and determination in the foreword of the report is seen in high regard.
- To be a sustainable company, Asahi Kasei is commended for having established a Sustainability Policy and a Sustainability Committee, chaired by the President, as a group-wide institution, and actively implements activities centered on the Sustainability Strategy Planning Department.
- Asahi Kasei’s Life Saving Actions (LSA) program has been established to eliminate serious workplace accidents. Not only is there thorough awareness of the four prohibited actions, but also the company is conducting safety alertness surveys to identify and improve issues and foster a culture of safety. Tangible results from this worthy initiative are much anticipated.
- With its group of research laboratories and plants that produce diverse products, the Fuji Works has been fostering a culture of safety by focusing on the 5S method and case analysis as common responsible care initiatives. Asahi Kasei is also commended for publishing the Fuji Works Report every year in an effort to communicate with employees, the local community, residents, and related government agencies.

### 4) Characteristics of the Report

- Separate from the Asahi Kasei Report 2023, this Report on Asahi Kasei’s website provides detailed information on Responsible Care and CSR activities, including ESG data.
- With an eye toward carbon neutrality by 2050, this year's Report presents specific measures to achieve the 2030 goal of reducing greenhouse gas emissions by 30% or more compared to fiscal 2013 levels.